



BELCAMPPO[®]
— FARMS —

Good for you, good for the planet.

SUSTAINABILITY REPORT 2020

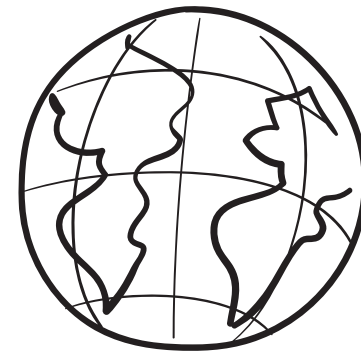
MISSION

We're Belcampo, a Climate-Positive meat company on a mission to transform the industry by leading our community of farms in regenerative agriculture.



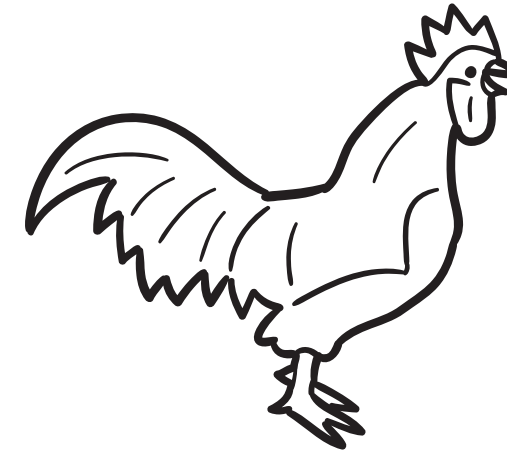
Good for You

- We cultivate organically raised meats
- We never use hormones or pesticides
- Our cattle are 100% grass fed and finished
- Our meat is significantly higher in Omega-3s, minerals and vitamins than conventionally farmed beef



Good for the Planet

- In 2020, Belcampo became a Climate-Positive company, anchored in its regenerative agriculture practices
- As a Climate-Positive company, we sequestered 21K more mtCO2e than we emitted
- Regenerative agriculture is at the core of the standards we promote within our growing community of farmers



Good for Animals

- We are proud of our humanely raised certification
- Our animals are pasture-raised; free to roam and graze across grasslands

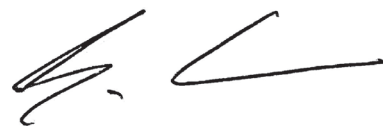
LETTER FROM CEO

Good for you, Good for the Planet

After 9 years of steadily growing our regenerative and Climate-Positive practices, I am proud to share our first Annual Sustainability Report. We have conducted a thorough internal inventory of our emission sources and sequestration practices and can show both our progress to date and our goals for the future.

Now more than ever, climate change is affecting the world across all latitudes and landscapes and has become a crisis that affects everyday life. In California, this means drought, flooding and the disruption of normalized cycles that our systems of food production rely on. Despite these challenges, we have achieved a carbon negative, Climate-Positive farming environment. Globally, regenerative agriculture has the ability to play a significant role in balancing the carbon in our atmosphere. This is why we passionately promote regenerative practices through our community of farms in the quest for high-quality organic products.

We are driven by the part we can play to help. We maintain USDA Organic certification, grass fed and finished processing, and humane handling practices within our farms, and are helping other farms achieve the same certifications. We are actively pursuing the transition to 100% onsite renewable energy, and are looking at our impact across the supply chain in great detail. Belcampo was founded to raise meat that is healthier for our bodies, provide a high quality of life for our animals, and leave the planet better than we found it. We are continually evaluating and evolving ways to do this, and in the process are leading the industry towards a more regenerative future.



Garry Embleton, CEO, Belcampo



SUSTAINABILITY DATA

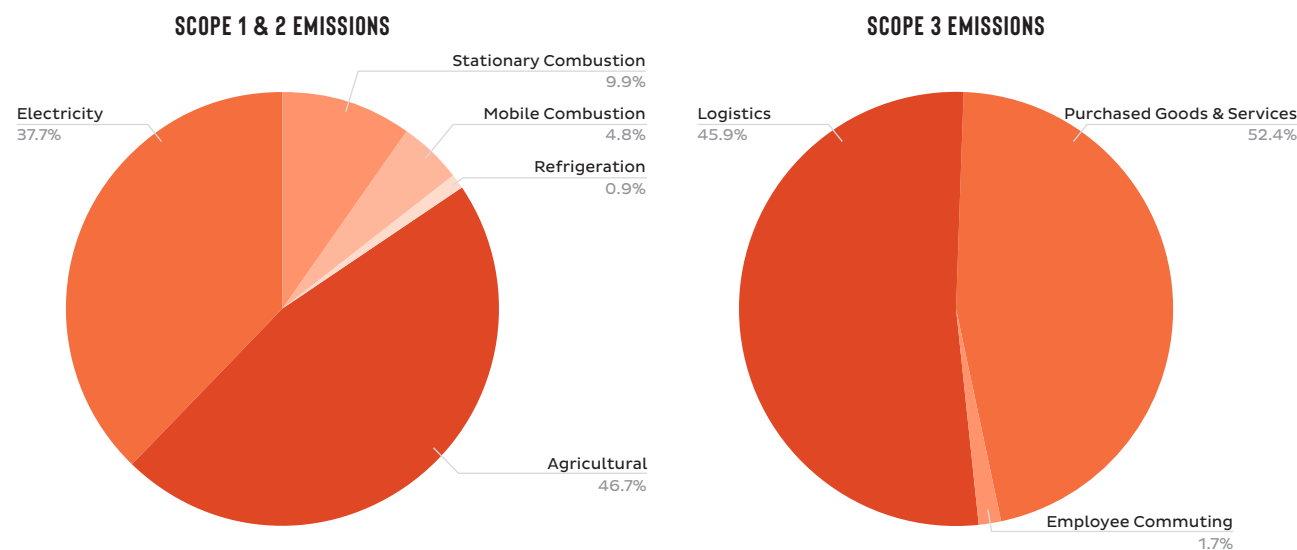
Belcampo’s consistent adherence to regenerative agriculture practices have naturally increased soil organic carbon by 19%, as evidenced by a soil study done between 2013 and 2019. As a large source of our Scope 1 emissions is agricultural based, we took a closer look at the health of our soil. We found that not only does the sequestration offset those emissions, but it also covers all of our supply chain (Scope 3) emissions with an additional 21,265 mtCO2e net positive. That means that as a company, Belcampo has actively removed carbon from the environment and is a Climate-Positive company.

19% How much we increased average soil carbon over 6 years

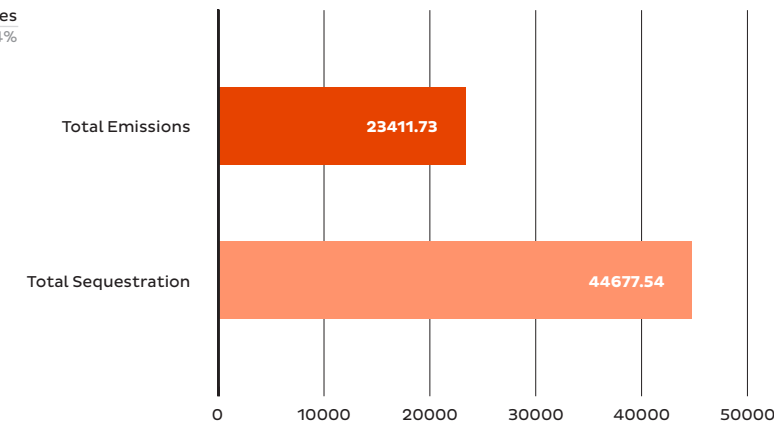
100% How much of our ecommerce packaging is recyclable

12% How much of our energy use is renewable**

2020 EMISSIONS CHART
(data in mtCO2e)



2020 CLIMATE-POSITIVE DATA
(mtCO2e)



Calculated using the GHG Protocol Corporate Accounting and Reporting Standard with tools and data from, California Air Resource Board, US DOE Energy Information Administration, SNAPGRAZE and US EPA Corporate Climate Leadership Program.

*Emissions Data not included: consumer energy use, product end of life, investment related carbon

** East Bay Community Energy’s Bright Choice (60%), Clean Power Alliance - 100%, MCE - Light Green 60%

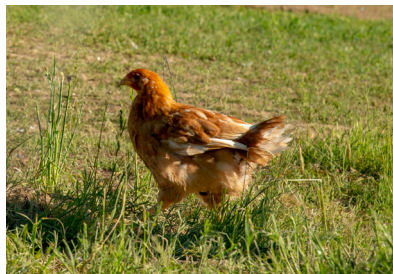
SOURCES FOR GOOD

A Snapshot of Our Community of Farms



SHASTA FARM

Acquired by Belcampo in 2012, Shasta Farm's roots as a vertically integrated farm have provided us with the hard earned experience of managing every step of the process - from natural herd management to minimal waste practices at the butchery to the use of recyclable packaging materials. As Belcampo continues to grow, we are able to share those practices, values and standards with other farms that we are proud to call partners. We are striving to move the industry forward through intentional and reciprocal relationships with a roster of farms that share our passion for raising animals responsibly, with the utmost respect for the animals and the earth.



BIG BLUFF RANCH

Like many farms in this day and age, Big Bluff Ranch has been using regenerative practices for decades. However, because of their highly artisanal production process and narrow market, they were not well positioned to invest the time and money into obtaining organic certification on their farm. Having recently expanded their partnership with Belcampo, Big Bluff was able to have the stability needed to become Certified Organic, and today provides the organic, pasture-raised poultry that Belcampo customers love.



CAL HERITAGE FARMS

In California Heritage farms, Belcampo has found a true partner for pork. The way they graze their pasture-raised heritage pork is synonymous to the Belcampo regenerative standards we live by. California Heritage provides a GMO, antibiotic and growth stimulant free environment to their humanely raised animals, and with Belcampo's partnership and investment, are now in the process of obtaining a USDA organic certification for all of their pork.



GAZELLE AREA HAY FARMS

Belcampo has developed a network of local hay farms near Gazelle in Northern California as a logical supply partnership for its supplemental cattle feed. Over time, these farms have collectively switched to organic practices. As Belcampo sought a stable supply chain for our supplemental organic hay, we were able to partner with these area farms to balance the higher cost of organic by processing it with our own equipment. Gazelle area ranches and farms (ours included!) benefit from a larger sense of health and well-being that this organic oasis creates.

SHASTA FARM: REGENERATIVE

Regenerative, Naturally

Since acquiring the Shasta farm in 2012, the team and leadership at Belcampo have worked to intentionally restore and maintain the natural relationships between the grassland plants and soil microbes. Holistic and regenerative practices are conceptually simple: support the land to do what it was meant to do and restore the soil cycles to grow the native plants that serve the animals.

At Belcampo and across our partner farms, we practice minimal tilling on our pastures which allows for plant nutrients, including carbon, to stay tucked down underneath the soil. This process also naturally restores and increases topsoil while reducing erosion and runoff. We follow the natural grazing patterns of animals, rotating the cattle across pastures that allow for the rangeland to regenerate between grazing periods. This results in an increase in soil carbon deposits, water retention and insect biodiversity. Regenerative practices promote biodiversity in this way, simply by allowing natural systems to recover and restore in their own time.

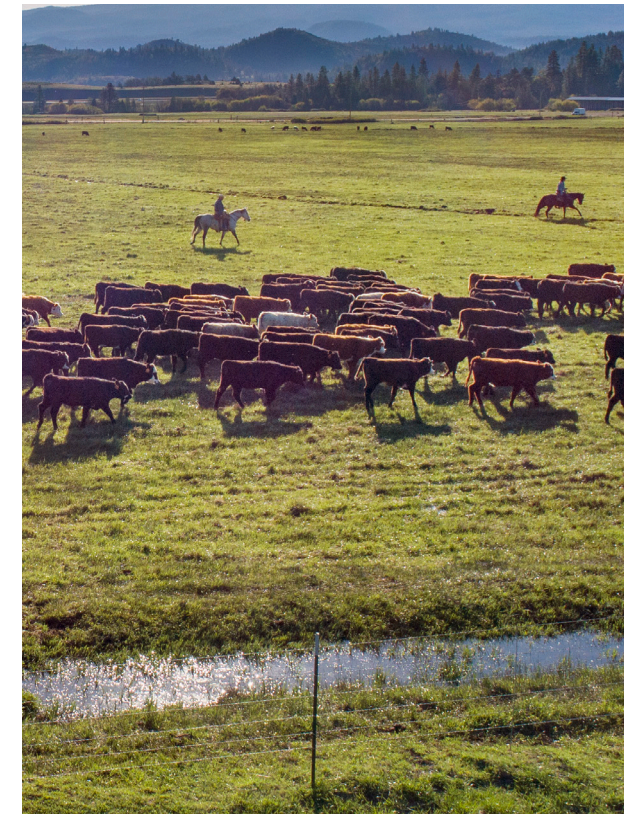


SHASTA FARM: RESTORATION & BIODIVERSITY

Protecting Coho Salmon Through Protecting Riparian Buffers

Parks Creek, located on our 5,000 acre Parks Creek Ranch property, is part of a critical migratory habitat for the threatened coho salmon. Within the Shasta River watershed, the location of this ice-cold spring creek creates the perfect environment for the migration of these threatened species. Recently, poor water content due to agricultural disturbances and hot conditions during stressful summer months have limited the salmon's use of this habitat.

As a part of the Safe Harbor Agreement, we have secured funding for the creation of a riparian buffer and fence on over 5 miles of creek, which will protect it from any cattle access. This biodiversity protection project will also create a robust livestock watering system, eliminating the need for taking water from the creek. In cohesion with the rest of the property owners in the watershed through the Shasta Safe Harbor Agreement, Belcampo is committed to playing our part in advancing the recovery of these threatened species.



GOOD FOR YOU

Health in Every Way

Animals that are raised and grass fed naturally lead to meat that greatly exceeds the nutrient content of conventional beef. According to our third party nutritional verification data, our omega 3:6 ratio achieves a 1:1.2 rating compared to up to 1:30 for animals not 100% grass fed.

This means that our meat plays a big part in balancing the excess of Omega 6 that is present in most Americans' diets. These nutrients lead to a lower risk of high blood pressure and heart disease - feeding humans the way nature intended with the same omega profile of wild game meat.



**CA CERTIFIED
ORGANIC**



**HUMANELY
RAISED**



**GRASS FED
& FINISHED**



**USDA
INSPECTED**



LOOKING AHEAD

When it comes to sustainability at Belcampo, we are just getting started. We take pride in never settling and always finding a better way. Here are a few things we are hard at work on:

- Expanding soil testing to additional ranches
- Creating a Climate-Positive program to incentivize and encourage the regenerative practices of the growing Belcampo farm community
- Installing solar power at the butchery to power freezers
- Switching to biodiesel or electric trucks to reduce our transportation emissions
- Reducing the overall usage of consumer packaging
- Increasing PCR usage in all our packaging (Post Consumer Recycled content)
- Hybrid work program where roles allow to help reduce commuting related carbon

We look forward to updating you on our progress in 2021. We know that regenerative agriculture is at the heart of climate responsibility in the meat industry, and together we are working on keeping our promise of building a Climate-Positive future for all.



GRI REFERENCE & DATA DETAIL

Emission & Sequestration Data Detail

Scope 1	(39,514.61)
Stationary Combustion	821.13
Mobile Sources	396.85
Refrigeration	72.71
Agriculture Emissions	3,872.24
Agriculture Removals	(44,677.54)
Scope 2	3,122.70
Purchased and Consumed Electricity - Location Based	1,690.31
Purchased and Consumed Electricity - Market Based	1,432.39
Scope 3	15,126.10
Employee Commuting	250.00
Purchased Goods and Services	7,927.88
Logistics	6,948.22

GRI Indicator Data

305-1: Direct (Scope 1) GHG Emissions	(39,514.61) mtCO2e
305-2: Energy indirect (Scope 2) GHG Emissions	1,690.31 mtCO2e (Location) 1,432.39 mtCO2e (Market)
305-3: Other indirect (Scope 3) GHG Emissions	15,126.10 mtCO2e
305-4: GHG emissions intensity	1.30 kg CO2e/\$ Revenue
305-5: Reduction of GHG Emissions	2020 is baseline year
302-1: Energy consumption within the organization	27,002.36 GJ
302-3: Energy intensity	1.56 kJ/\$ Revenue

BELCAMPO®

